

Taunton

15 Summer Street, Taunton, MA 02780

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Board Meeting: Varies

ADMINISTRATION

Board Members: Ann Marie Hebert (*Chairperson*)

Richard T. Avila, Peter H. Corr, Raymond Dumont, A. Joan Ventura

Board Administrator: Paul J. Slivinski

ACTUARIAL

Funded Ratio: 70.3% (1/00)

63.3% (1/98)

50.2% (1/95)

Date of Last Valuation: 1/00

Actuary: Buck

Funding Schedule: Split, Increasing 4.5%

Year Fully Funded: 2007 (Retired)

2026 (Active)

Active Members: 1,229

Retired Members: 628

INVESTMENT

Return

2001: 0.06%

1997-2001: 9.79%

1985-2001: 11.84%

Return Target: 9.00%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2001 Market Value: \$112 million

2000 Market Value: \$111 million

1999 Market Value: \$108 million

1998 Market Value: \$93 million

1997 Market Value: \$81 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 4

RTS Reviews: 6

Disability Retirement Approvals: 2

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.